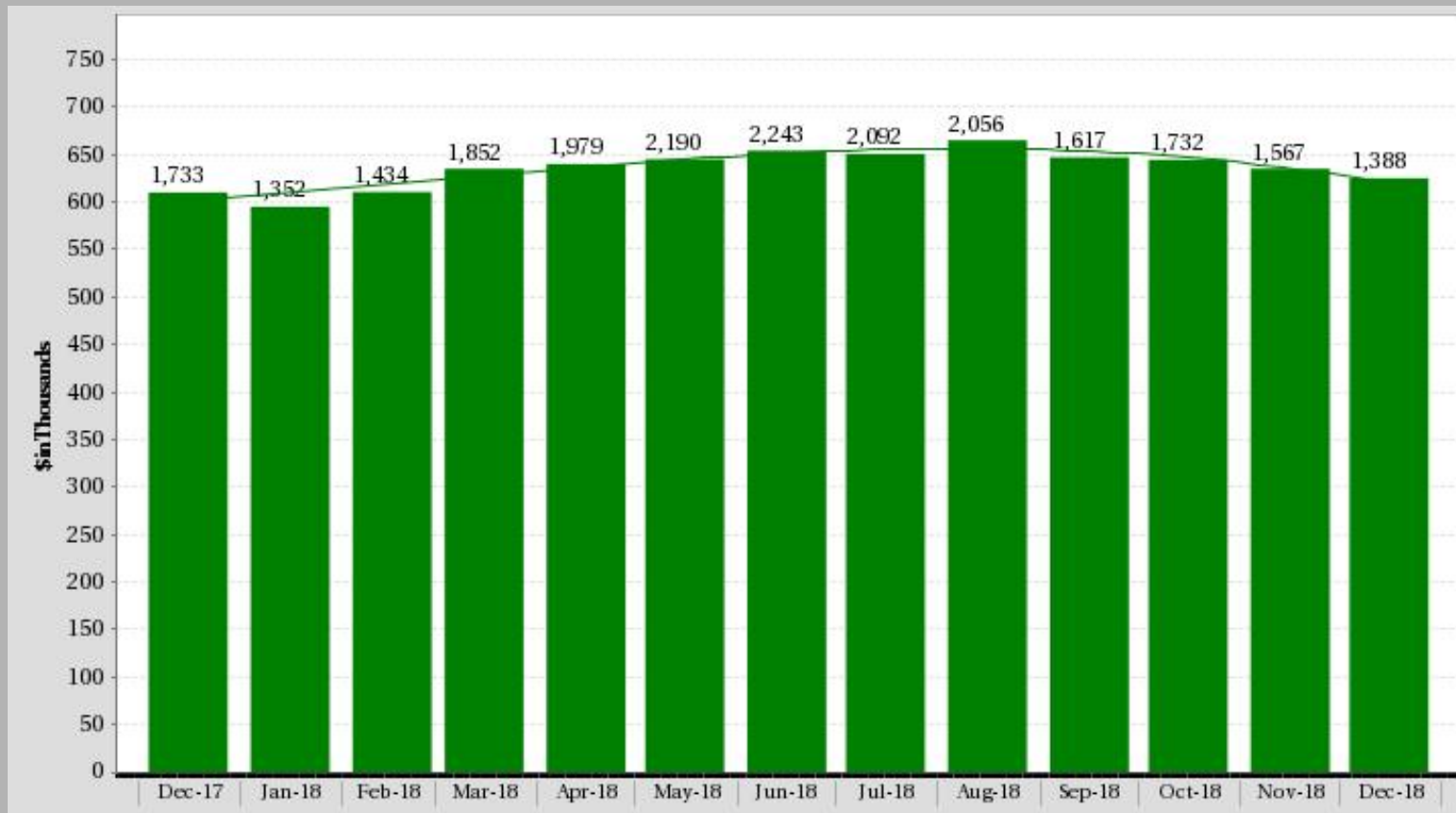


Median Sold Price by Month

Dec-2017 vs Dec-2018: The median sold price is up 2%



Dec-2017 vs. Dec-2018

Dec-2017	Dec-2018	Change	%
610,000	625,000	15,000	2



Property Types:	: Single Family Residential		Bedrooms: All	SqFt: All
Counties:	: San Diego		Bathrooms: All	Lot Size: All Square Footage
MLS: SDMLS	Price: All	Period: 1 Year Monthly		
		Construction Type: All		

Median Sold Price by Month

Dec-2017 vs Dec-2018: The median sold price is up 2%

Time Period	Sold Median Price	Units	Avg DOM
Dec-18	625,000	1,388	45
Nov-18	635,000	1,567	43
Oct-18	644,450	1,732	40
Sep-18	647,000	1,617	38
Aug-18	665,000	2,056	36
Jul-18	650,500	2,092	35
Jun-18	654,000	2,243	31
May-18	645,000	2,190	32
Apr-18	640,000	1,979	32
Mar-18	635,000	1,852	33
Feb-18	610,499	1,434	37
Jan-18	595,000	1,352	43
Dec-17	610,000	1,733	42

Median For Sale vs Median Sold

Dec-2017 vs Dec-2018: The median price of for sale properties has not changed and the median price of sold properties is up 2%



Dec-2017 vs. Dec-2018				0%	+2%	Dec-2017 vs. Dec-2018					
Dec-2017	Dec-2018	Change	%			Dec-2017	Dec-2018	Change	%		
709,000	710,000	1,000	0					610,000	625,000	15,000	2

Property Types: : Single Family Residential
 Counties: San Diego
 MLS: SDMLS Price: All
 Period: 1 Year Monthly
 Construction Type: All
 Bedrooms: All
 Bathrooms: All
 SqFt: All
 Lot Size: All Square Footage

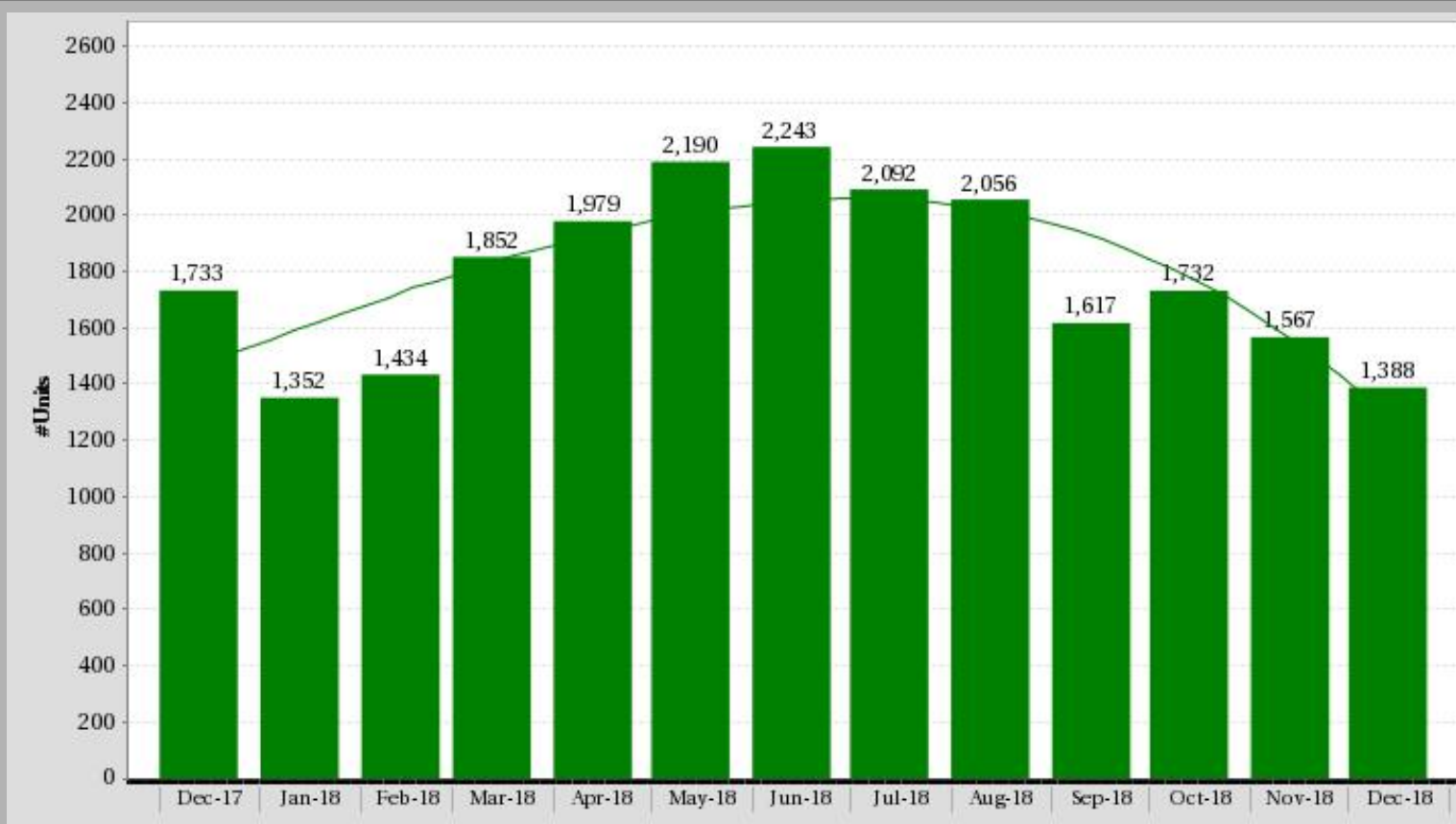
Median For Sale vs Median Sold

Dec-2017 vs Dec-2018: The median price of for sale properties has not changed and the median price of sold properties is up 2%

Time Period	For Sale Median	# Properties For Sale	Sold Median	# Properties Sold	Price Difference
Dec-18	710,000	6,427	625,000	1,388	-85,000
Nov-18	699,990	7,815	635,000	1,567	-64,990
Oct-18	709,000	8,532	644,450	1,732	-64,550
Sep-18	719,000	8,414	647,000	1,617	-72,000
Aug-18	729,000	8,648	665,000	2,056	-64,000
Jul-18	747,350	8,238	650,500	2,092	-96,850
Jun-18	749,000	8,005	654,000	2,243	-95,000
May-18	749,000	7,800	645,000	2,190	-104,000
Apr-18	739,000	7,184	640,000	1,979	-99,000
Mar-18	729,000	6,709	635,000	1,852	-94,000
Feb-18	729,000	5,856	610,499	1,434	-118,501
Jan-18	719,949	5,754	595,000	1,352	-124,949
Dec-17	709,000	5,157	610,000	1,733	-99,000

Sold Properties by Month

Dec-2017 vs Dec-2018: The number of Sold properties is down -20%



Dec-2017 vs. Dec-2018

Dec-2017	Dec-2018	Change	%
1,733	1,388	-345	-20



Property Types: : Single Family Residential
 Counties: San Diego
 MLS: SDMLS Price: All
 Period: 1 Year Monthly Bedrooms: All
 Construction Type: All Bathrooms: All
 SqFt: All
 Lot Size: All Square Footage

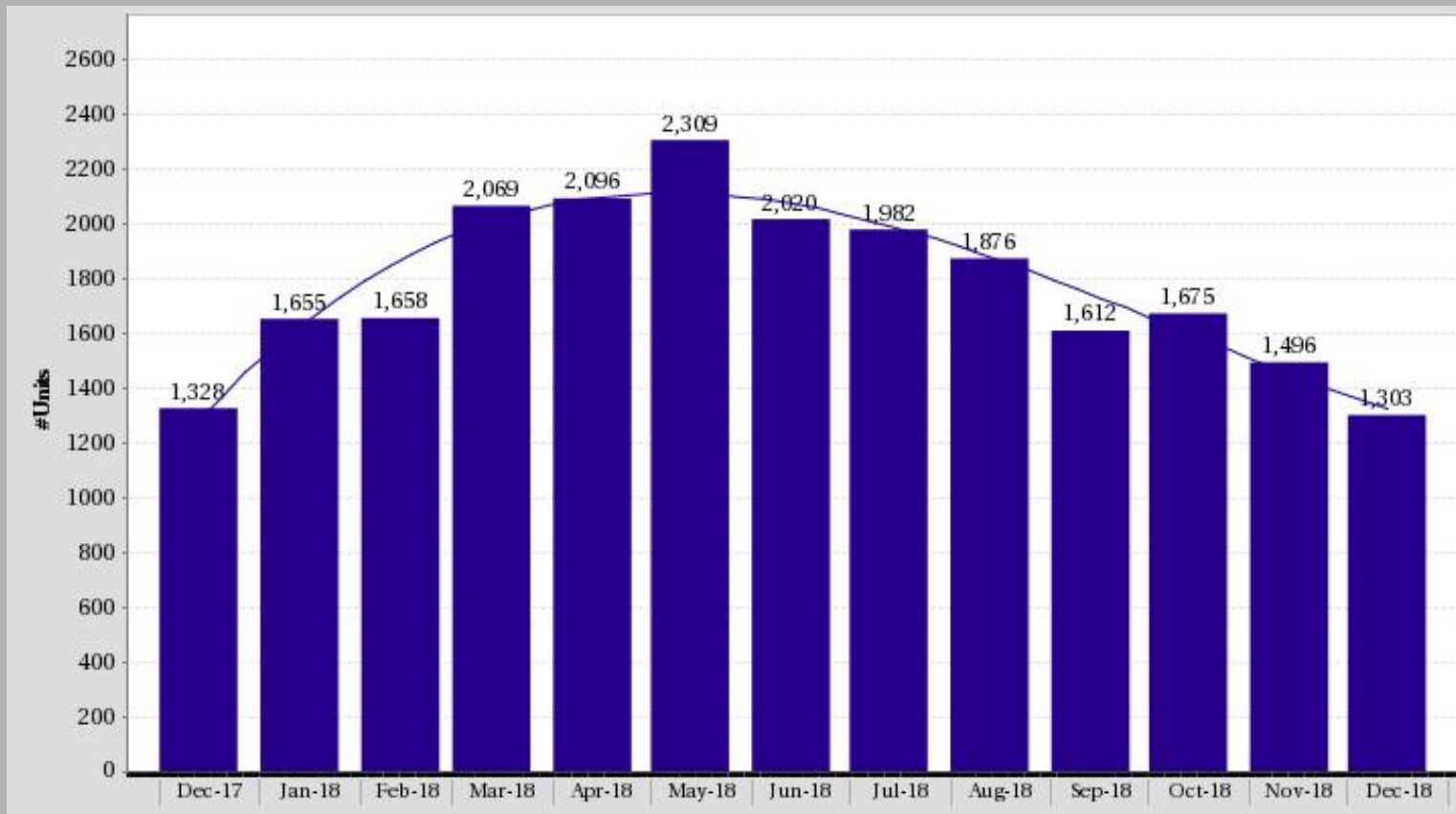
Sold Properties by Month

Dec-2017 vs Dec-2018: The number of Sold properties is down -20%

Time Period	Full Market			Bank Properties			Non-Bank Properties		
	Units	Median Price	Avg DOM	Units	% Bank	Median Price	Units	% Non-Bank	Median Price
Dec-18	1,388	625,000	45	16	1.2	640,000	1,372	98.8	625,000
Nov-18	1,567	635,000	43	30	1.9	466,000	1,537	98.1	640,000
Oct-18	1,732	644,450	40	27	1.6	435,000	1,705	98.4	645,000
Sep-18	1,617	647,000	38	23	1.4	490,000	1,594	98.6	649,000
Aug-18	2,056	665,000	36	27	1.3	447,825	2,029	98.7	665,600
Jul-18	2,092	650,500	35	37	1.8	485,000	2,055	98.2	655,000
Jun-18	2,243	654,000	31	28	1.2	457,450	2,215	98.8	655,000
May-18	2,190	645,000	32	30	1.4	550,375	2,160	98.6	645,500
Apr-18	1,979	640,000	32	35	1.8	485,000	1,944	98.2	645,000
Mar-18	1,852	635,000	33	26	1.4	488,500	1,826	98.6	635,250
Feb-18	1,434	610,499	37	31	2.2	506,000	1,403	97.8	615,000
Jan-18	1,352	595,000	43	33	2.4	500,000	1,319	97.6	599,000
Dec-17	1,733	610,000	42	34	2.0	445,500	1,699	98.0	615,000

Under Contract Properties by Month

Dec-2017 vs Dec-2018: The number of Under Contract properties is down -2%



Dec-2017 vs. Dec-2018

Dec-2017	Dec-2018	Change	%
1,328	1,303	-25	-2



Property Types: : Single Family Residential
 Counties: San Diego
 Price: All Bedrooms: All Bathrooms: All SqFt: All
 MLS: SDMLS Period: 1 Year Monthly Construction Type: All Lot Size: All Square Footage

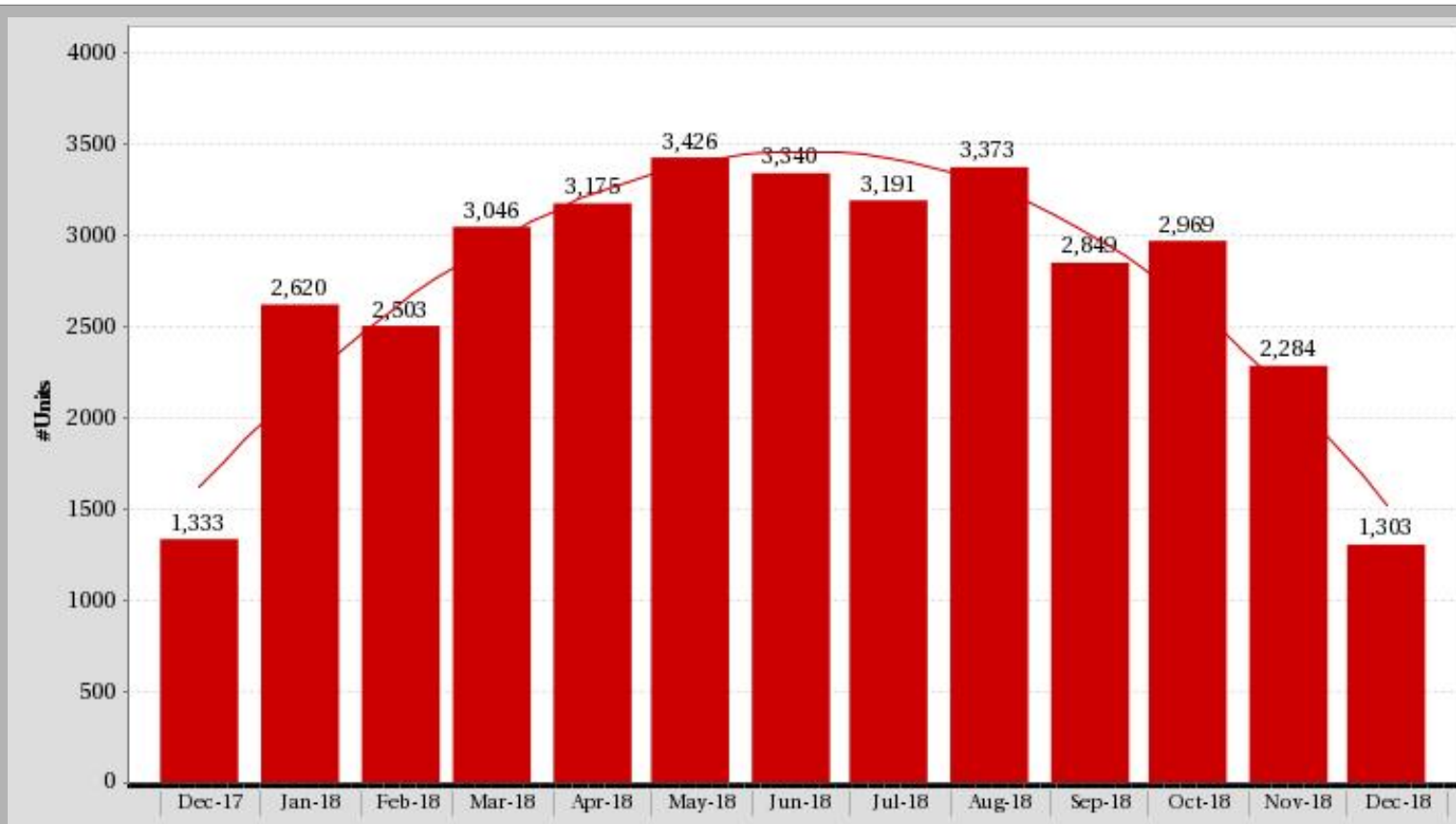
Under Contract Properties by Month

Dec-2017 vs Dec-2018: The number of Under Contract properties is down -2%

Time Period	Full Market			Bank Properties			Non-Bank Properties		
	Units	Median Price	Avg DOM	Units	% Bank	Median Price	Units	% Non-Bank	Median Price
Dec-18	1,303	619,000	49	49	3.8	499,900	1,254	96.2	620,000
Nov-18	1,496	638,400	46	37	2.5	500,000	1,459	97.5	639,900
Oct-18	1,675	639,000	43	42	2.5	499,500	1,633	97.5	640,000
Sep-18	1,612	650,000	40	34	2.1	452,500	1,578	97.9	654,450
Aug-18	1,876	649,000	36	26	1.4	462,500	1,850	98.6	649,900
Jul-18	1,982	665,000	35	36	1.8	450,000	1,946	98.2	670,000
Jun-18	2,020	659,000	35	26	1.3	462,500	1,994	98.7	659,950
May-18	2,309	659,000	32	24	1.0	511,950	2,285	99.0	659,000
Apr-18	2,096	649,999	31	31	1.5	575,000	2,065	98.5	650,000
Mar-18	2,069	649,000	32	32	1.5	480,000	2,037	98.5	649,900
Feb-18	1,658	639,000	33	28	1.7	472,450	1,630	98.3	639,450
Jan-18	1,655	620,000	38	40	2.4	469,000	1,615	97.6	625,000
Dec-17	1,328	613,949	46	36	2.7	530,000	1,292	97.3	615,000

New Properties by Month

Dec-2017 vs Dec-2018: The number of New properties is down -2%



Dec-2017 vs. Dec-2018

Dec-2017	Dec-2018	Change	%
1,333	1,303	-30	-2



Property Types:	: Single Family Residential	Period: 1 Year Monthly	Bedrooms: All	SqFt: All
Counties:	San Diego	Construction Type: All	Bathrooms: All	Lot Size: All Square Footage
MLS: SDMLS	Price: All			

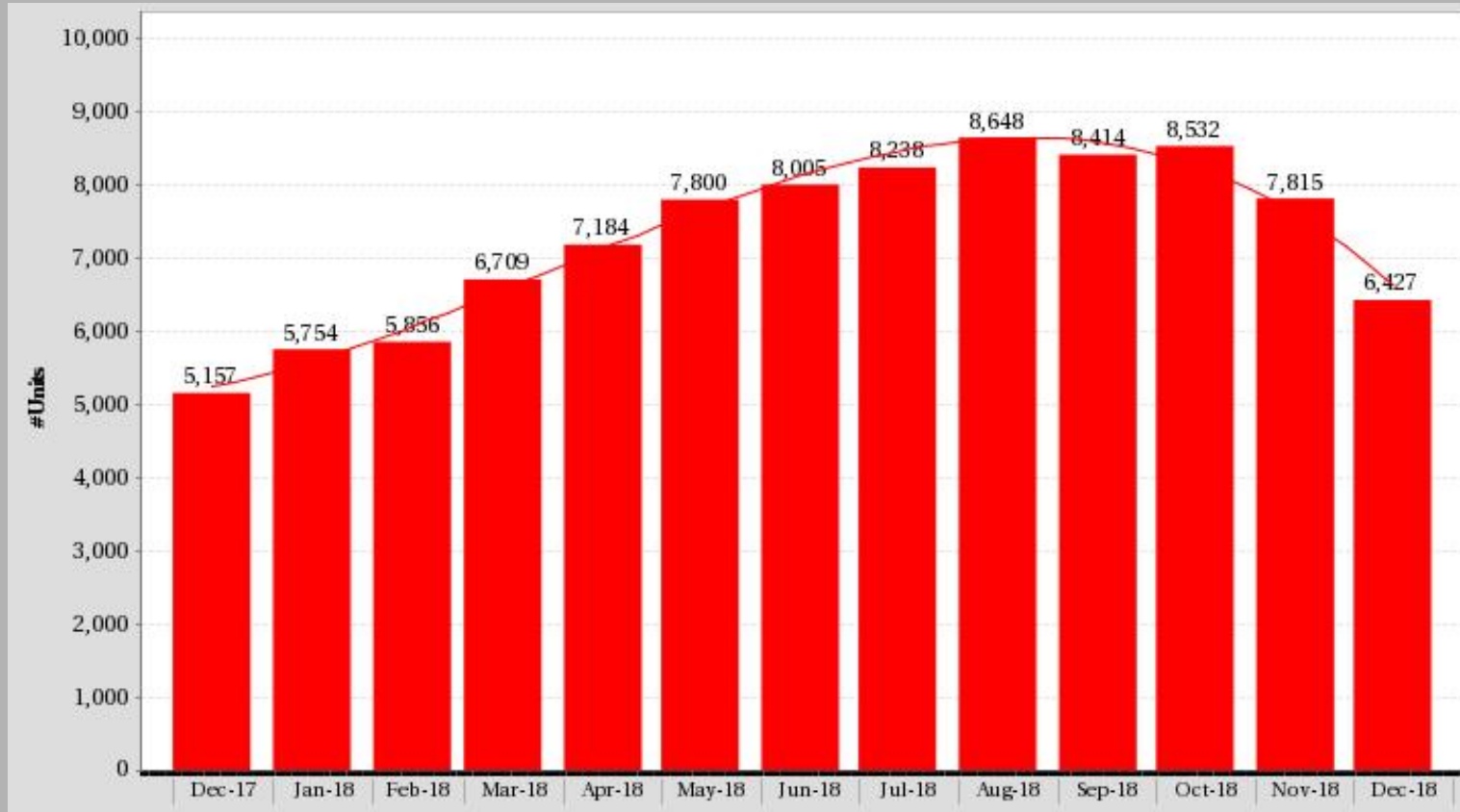
New Properties by Month

Dec-2017 vs Dec-2018: The number of New properties is down -2%

Time Period	Full Market		Bank Properties			Non-Bank Properties		
	Units	Median Price	Units	% Bank	Median Price	Units	% Non-Bank	Median Price
Dec-18	1,303	650,000	34	2.6	499,900	1,269	97.4	653,900
Nov-18	2,284	649,990	47	2.1	501,000	2,237	97.9	654,900
Oct-18	2,969	665,000	45	1.5	575,750	2,924	98.5	669,000
Sep-18	2,849	669,000	53	1.9	525,000	2,796	98.1	673,750
Aug-18	3,373	670,000	61	1.8	501,000	3,312	98.2	675,000
Jul-18	3,191	689,000	41	1.3	549,000	3,150	98.7	690,000
Jun-18	3,340	689,999	44	1.3	574,500	3,296	98.7	690,000
May-18	3,426	699,000	36	1.1	430,000	3,390	98.9	699,000
Apr-18	3,175	695,000	34	1.1	542,500	3,141	98.9	695,000
Mar-18	3,046	689,900	38	1.2	507,450	3,008	98.8	690,000
Feb-18	2,503	679,900	54	2.2	500,000	2,449	97.8	685,000
Jan-18	2,620	679,250	54	2.1	479,000	2,566	97.9	679,949
Dec-17	1,333	625,000	41	3.1	539,000	1,292	96.9	625,000

For Sale Properties by Month

Dec-2017 vs Dec-2018: The number of For Sale properties is up 25%



Dec-2017 vs. Dec-2018

Dec-2017	Dec-2018	Change	%
5,157	6,427	1,270	25



Property Types:	: Single Family Residential			
Counties:	San Diego	Period: 1 Year Monthly	Bedrooms: All	SqFt: All
MLS: SDMLS	Price: All	Construction Type: All	Bathrooms: All	Lot Size: All Square Footage

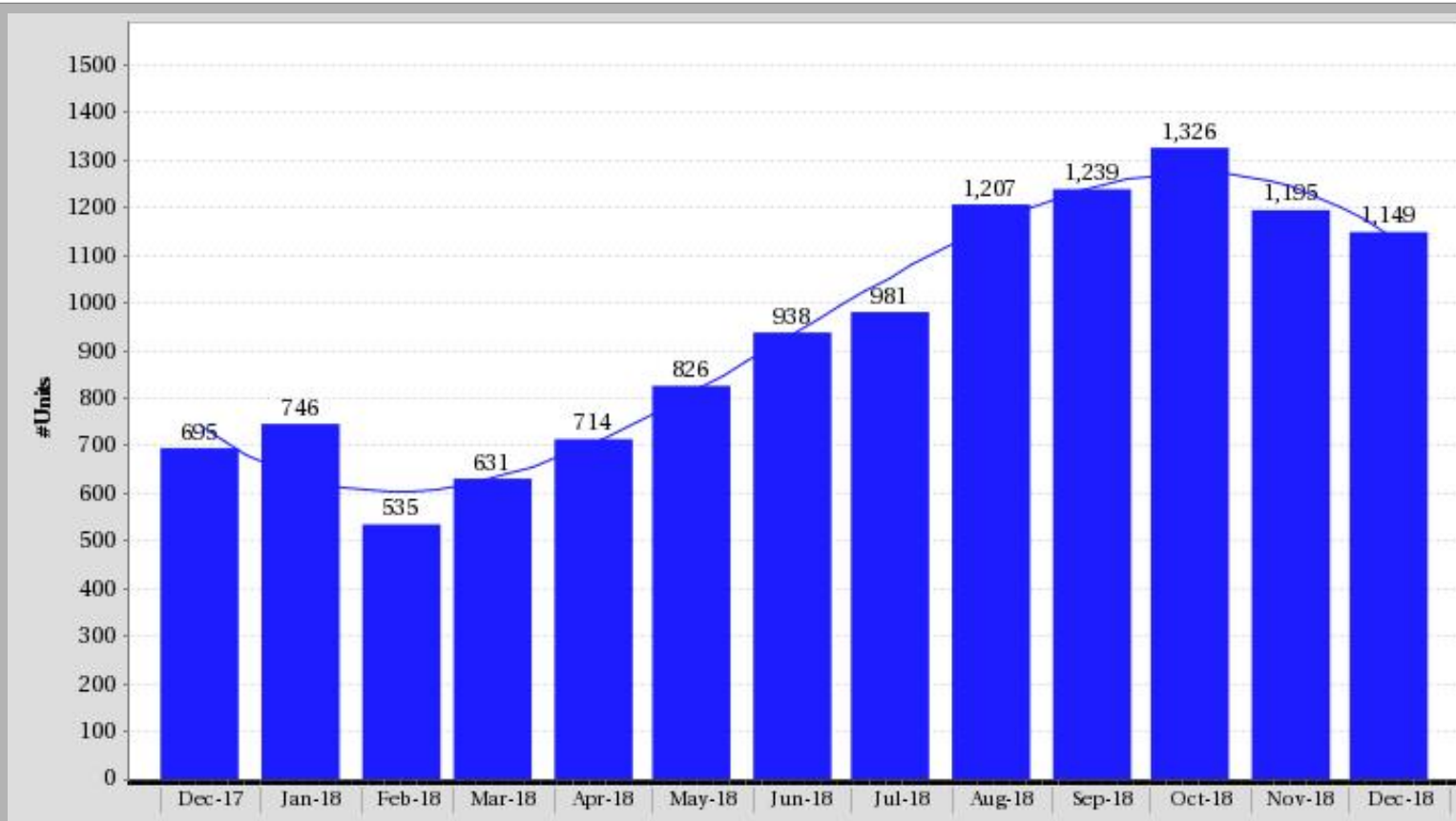
For Sale Properties by Month

Dec-2017 vs Dec-2018: The number of For Sale properties is up 25%

Time Period	Full Market			Bank Properties			Non-Bank Properties		
	Units	Median Price	Avg DOM	Units	% Bank	Median Price	Units	% Non-Bank	Median Price
Dec-18	6,427	710,000	77	146	2.3	530,000	6,281	97.7	719,000
Nov-18	7,815	699,990	66	165	2.1	540,000	7,650	97.9	709,900
Oct-18	8,532	709,000	61	173	2.0	540,000	8,359	98.0	717,900
Sep-18	8,414	719,000	59	181	2.2	525,000	8,233	97.8	725,000
Aug-18	8,648	729,000	56	172	2.0	537,450	8,476	98.0	729,900
Jul-18	8,238	747,350	55	169	2.1	525,000	8,069	97.9	749,000
Jun-18	8,005	749,000	54	170	2.1	507,450	7,835	97.9	749,900
May-18	7,800	749,000	53	170	2.2	497,250	7,630	97.8	749,900
Apr-18	7,184	739,000	54	179	2.5	519,900	7,005	97.5	745,000
Mar-18	6,709	729,000	56	193	2.9	499,000	6,516	97.1	739,000
Feb-18	5,856	729,000	60	202	3.4	501,500	5,654	96.6	739,450
Jan-18	5,754	719,949	68	217	3.8	503,000	5,537	96.2	732,900
Dec-17	5,157	709,000	80	222	4.3	506,000	4,935	95.7	725,000

Expired Properties by Month

Dec-2017 vs Dec-2018: The number of Expired properties is up 65%



Dec-2017 vs. Dec-2018

Dec-2017	Dec-2018	Change	%
695	1,149	454	65



Property Types:	: Single Family Residential			
Counties:	: San Diego			
MLS: SDMLS	Price: All	Period: 1 Year Monthly	Bedrooms: All	SqFt: All
		Construction Type: All	Bathrooms: All	Lot Size: All Square Footage

Expired Properties by Month

Dec-2017 vs Dec-2018: The number of Expired properties is up 65%

	Full Market			Bank Properties			Non-Bank Properties		
	Units	Median Price	Avg DOM	Units	% Bank	Median Price	Units	% Non-Bank	Median Price
Dec-18	1,149	729,500	87	21	1.8	529,000	1,128	98.2	739,000
Nov-18	1,195	714,900	79	16	1.3	599,950	1,179	98.7	719,900
Oct-18	1,326	719,950	73	13	1.0	650,000	1,313	99.0	720,000
Sep-18	1,239	729,000	73	19	1.5	549,000	1,220	98.5	729,945
Aug-18	1,207	749,000	70	18	1.5	871,000	1,189	98.5	748,000
Jul-18	981	750,000	72	22	2.2	512,500	959	97.8	759,000
Jun-18	938	796,500	74	16	1.7	672,450	922	98.3	799,000
May-18	826	799,000	72	20	2.4	501,500	806	97.6	799,900
Apr-18	714	767,000	74	14	2.0	509,450	700	98.0	769,000
Mar-18	631	765,900	80	16	2.5	454,000	615	97.5	778,888
Feb-18	535	789,900	91	19	3.6	610,000	516	96.4	799,000
Jan-18	746	839,475	99	29	3.9	520,000	717	96.1	850,000
Dec-17	695	798,300	96	23	3.3	505,000	672	96.7	815,000

Supply & Demand by Month

Dec-2017 vs Dec-2018: The number of for sale properties is up 25% and the number of sold properties is down -20%



Dec-2017 vs. Dec-2018						Dec-2017 vs. Dec-2018			
Dec-2017	Dec-2018	Change	%			Dec-2017	Dec-2018	Change	%
5,157	6,427	1,270	25			1,733	1,388	-345	-20

Property Types: : Single Family Residential
 Counties: San Diego
 MLS: SDMLS Price: All
 Period: 1 Year Monthly
 Construction Type: All
 Bedrooms: All
 Bathrooms: All
 SqFt: All
 Lot Size: All Square Footage

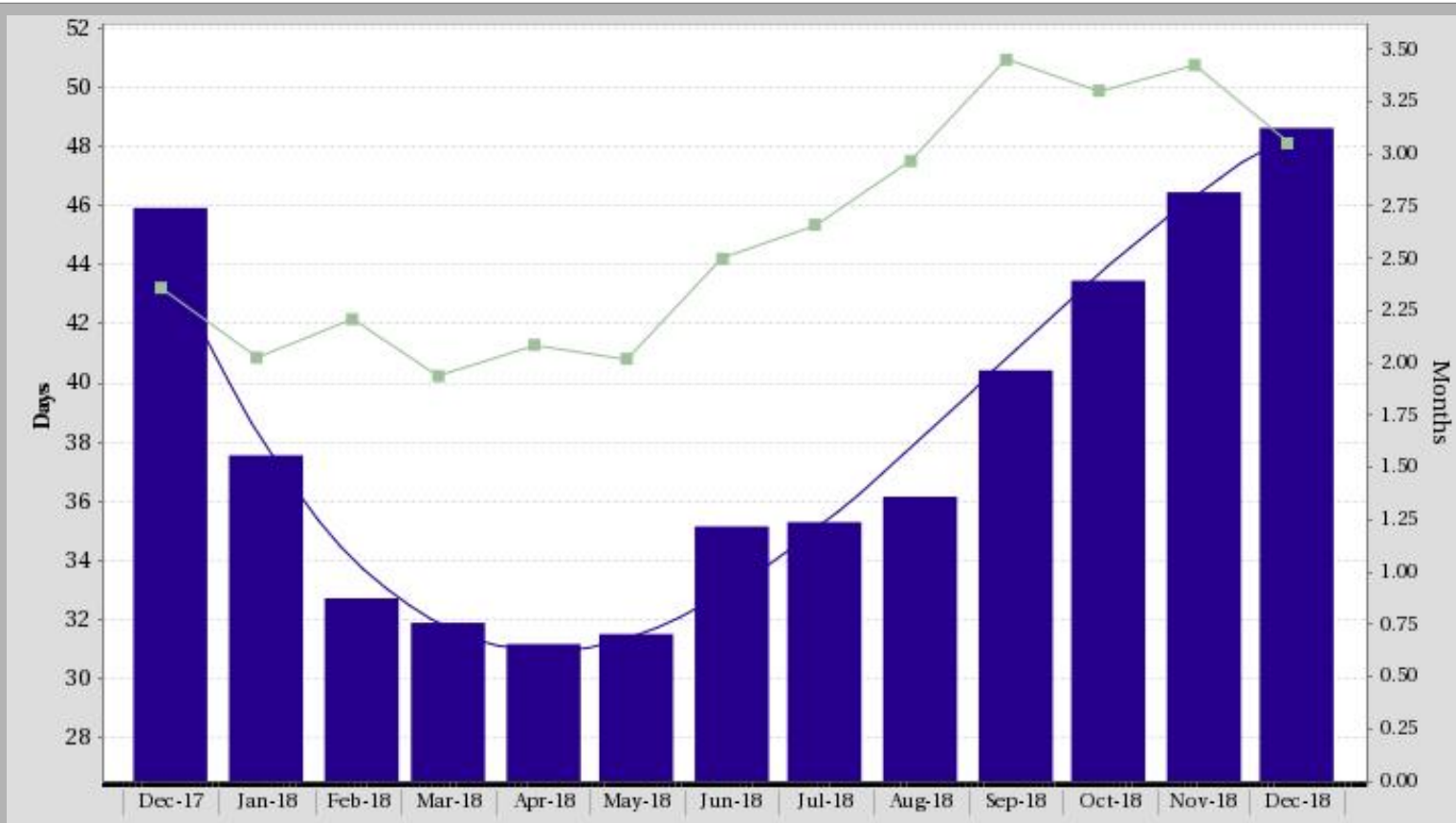
Supply & Demand by Month

Dec-2017 vs Dec-2018: The number of for sale properties is up 25% and the number of sold properties is down -20%

Time Period	# Properties		# Properties	
	For Sale	Avg DOM	Sold	Avg DOM
Dec-18	6,427	77	1,388	45
Nov-18	7,815	66	1,567	43
Oct-18	8,532	61	1,732	40
Sep-18	8,414	59	1,617	38
Aug-18	8,648	56	2,056	36
Jul-18	8,238	55	2,092	35
Jun-18	8,005	54	2,243	31
May-18	7,800	53	2,190	32
Apr-18	7,184	54	1,979	32
Mar-18	6,709	56	1,852	33
Feb-18	5,856	60	1,434	37
Jan-18	5,754	68	1,352	43
Dec-17	5,157	80	1,733	42

The Average Days on Market by Month

Dec-2017 vs Dec-2018: The average days on market is up 6%



Dec-2017 vs. Dec-2018

Dec-2017	Dec-2018	Change	%
46	49	3	6



Property Types: : Single Family Residential
 Counties: San Diego
 MLS: SDMLS Price: All
 Period: 1 Year Monthly
 Construction Type: All
 Bedrooms: All
 Bathrooms: All
 SqFt: All
 Lot Size: All Square Footage

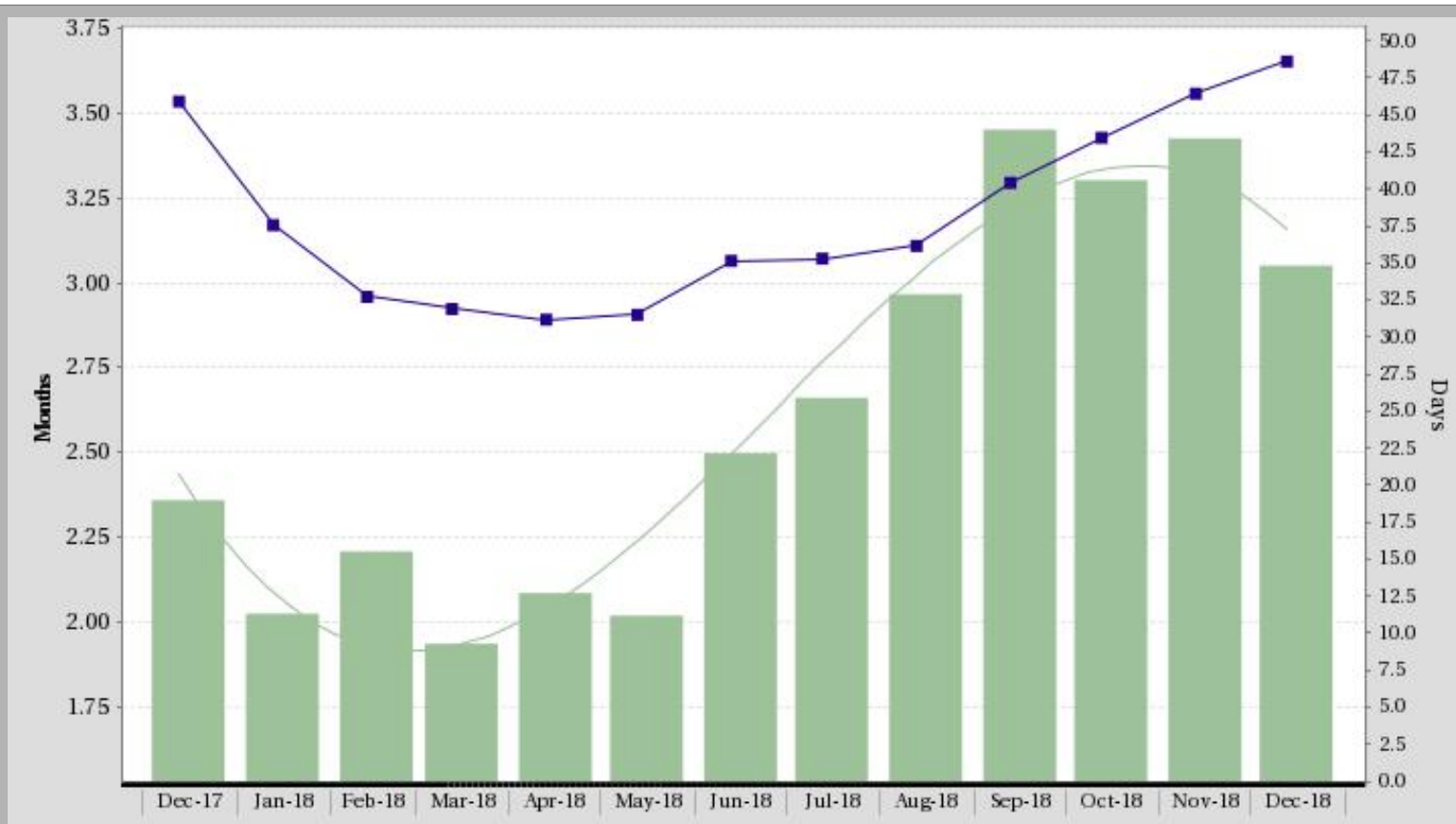
The Average Days on Market by Month

Dec-2017 vs Dec-2018: The average days on market is up 6%

Time Period	Avg DOM	# UC Units
Dec-18	49	1,303
Nov-18	46	1,496
Oct-18	43	1,675
Sep-18	40	1,612
Aug-18	36	1,876
Jul-18	35	1,982
Jun-18	35	2,020
May-18	32	2,309
Apr-18	31	2,096
Mar-18	32	2,069
Feb-18	33	1,658
Jan-18	38	1,655
Dec-17	46	1,328

Months Supply of Inventory

Dec-2017 vs Dec-2018: The average months supply of inventory is up 29.0%



Dec-2017 vs. Dec-2018			
Dec-2017	Dec-2018	Change	%
2.4	3.1	0.7	29.0

Calculation of the percent change is not applicable

Property Types:	: Single Family Residential	Period: 1 Year Monthly	Bedrooms: All	SqFt: All
Counties:	San Diego	Construction Type: All	Bathrooms: All	Lot Size: All Square Footage
MLS: SDMLS	Price: All			

Months Supply of Inventory

Dec-2017 vs Dec-2018: The average months supply of inventory is up 29.0%

Time Period	# Units For Sale	# UC Units	MSI	UC Avg DOM
	Last Day of Month	During Month		
Dec-18	3,975	1,303	3.1	49
Nov-18	5,124	1,496	3.4	46
Oct-18	5,531	1,675	3.3	43
Sep-18	5,563	1,612	3.5	40
Aug-18	5,565	1,876	3.0	36
Jul-18	5,275	1,982	2.7	35
Jun-18	5,047	2,020	2.5	35
May-18	4,665	2,309	2.0	32
Apr-18	4,374	2,096	2.1	31
Mar-18	4,009	2,069	1.9	32
Feb-18	3,663	1,658	2.2	33
Jan-18	3,353	1,655	2.0	38
Dec-17	3,134	1,328	2.4	46