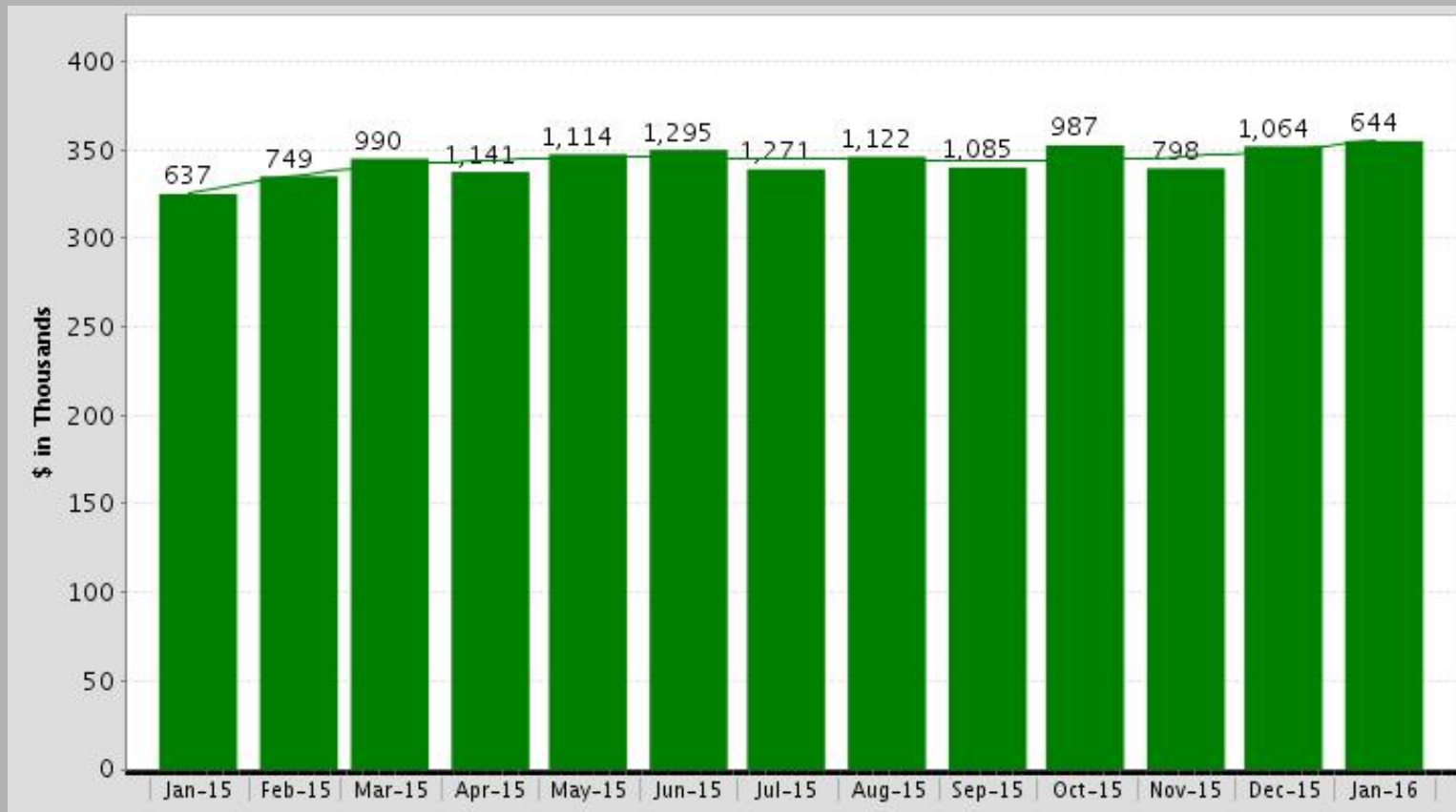


## Median Sold Price by Month

Jan-2015 vs Jan-2016: The median sold price is up 9%



### Jan-2015 vs. Jan-2016

Jan-2015	Jan-2016	Change	%
325,000	355,000	30,000	9



Property Types:	: Single Family Residential		Bedrooms: All	SqFt: All
Counties:	: San Diego		Bathrooms: All	Lot Size: All Square Footage
MLS: SANDICOR	Price: All	Period: 1 Year Monthly		
		Construction Type: All		

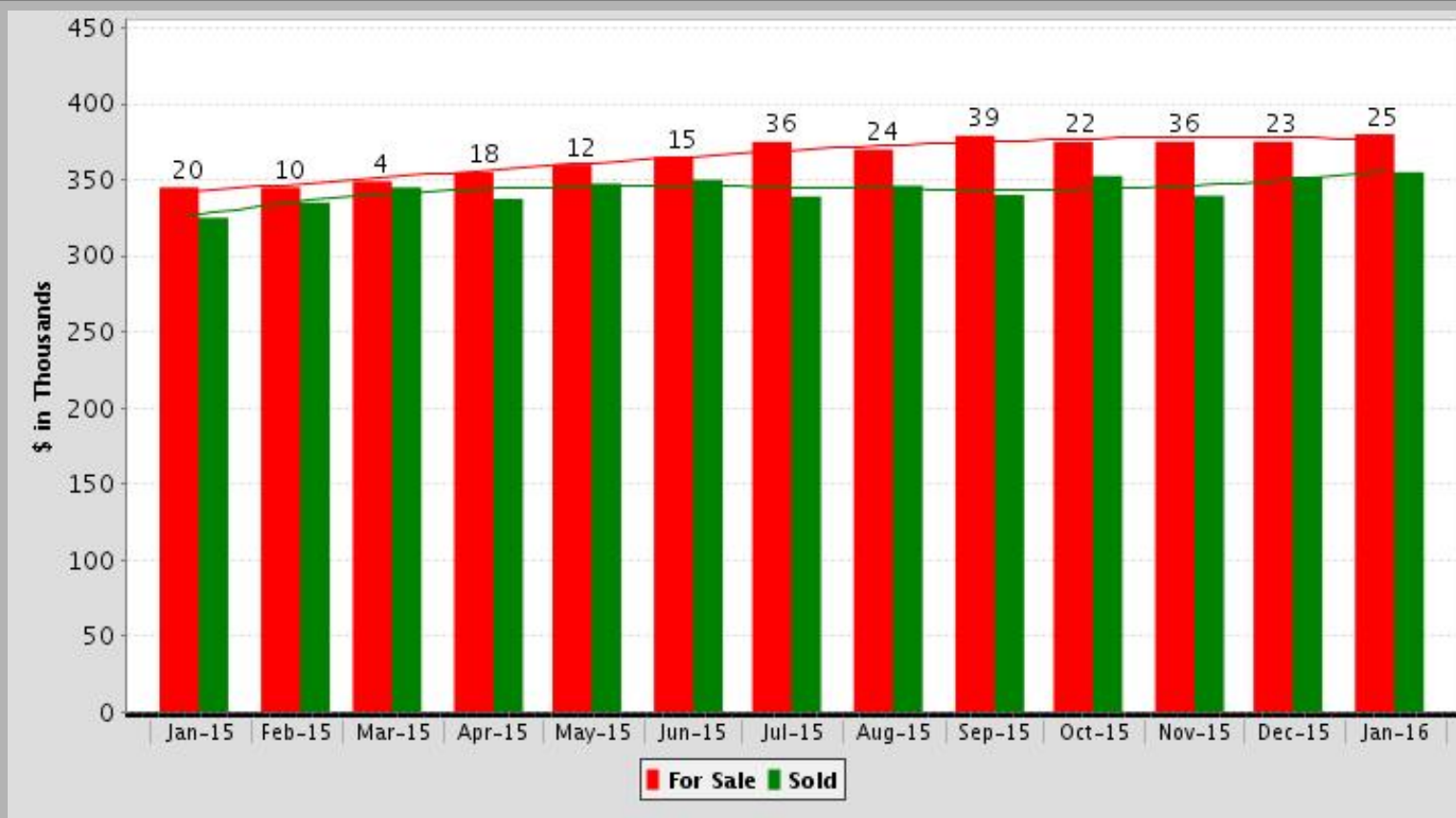
## Median Sold Price by Month

Jan-2015 vs Jan-2016: The median sold price is up 9%

Time Period	Sold Median Price	Units	Avg DOM
Jan-16	355,000	644	47
Dec-15	352,000	1,064	42
Nov-15	339,500	798	45
Oct-15	352,500	987	44
Sep-15	340,000	1,085	42
Aug-15	346,125	1,122	40
Jul-15	339,000	1,271	41
Jun-15	350,000	1,295	39
May-15	347,500	1,114	40
Apr-15	337,500	1,141	45
Mar-15	345,000	990	48
Feb-15	335,000	749	57
Jan-15	325,000	637	58

### Median For Sale vs Median Sold

Jan-2015 vs Jan-2016: The median price of for sale properties is up 10% and the median price of sold properties is up 9%



Jan-2015 vs. Jan-2016						Jan-2015 vs. Jan-2016			
Jan-2015	Jan-2016	Change	%			Jan-2015	Jan-2016	Change	%
345,000	380,000	35,000	10			325,000	355,000	30,000	9

Property Types: : Single Family Residential  
 Counties: San Diego  
 MLS: SANDICOR Price: All  
 Period: 1 Year Monthly  
 Construction Type: All  
 Bedrooms: All  
 Bathrooms: All  
 SqFt: All  
 Lot Size: All Square Footage

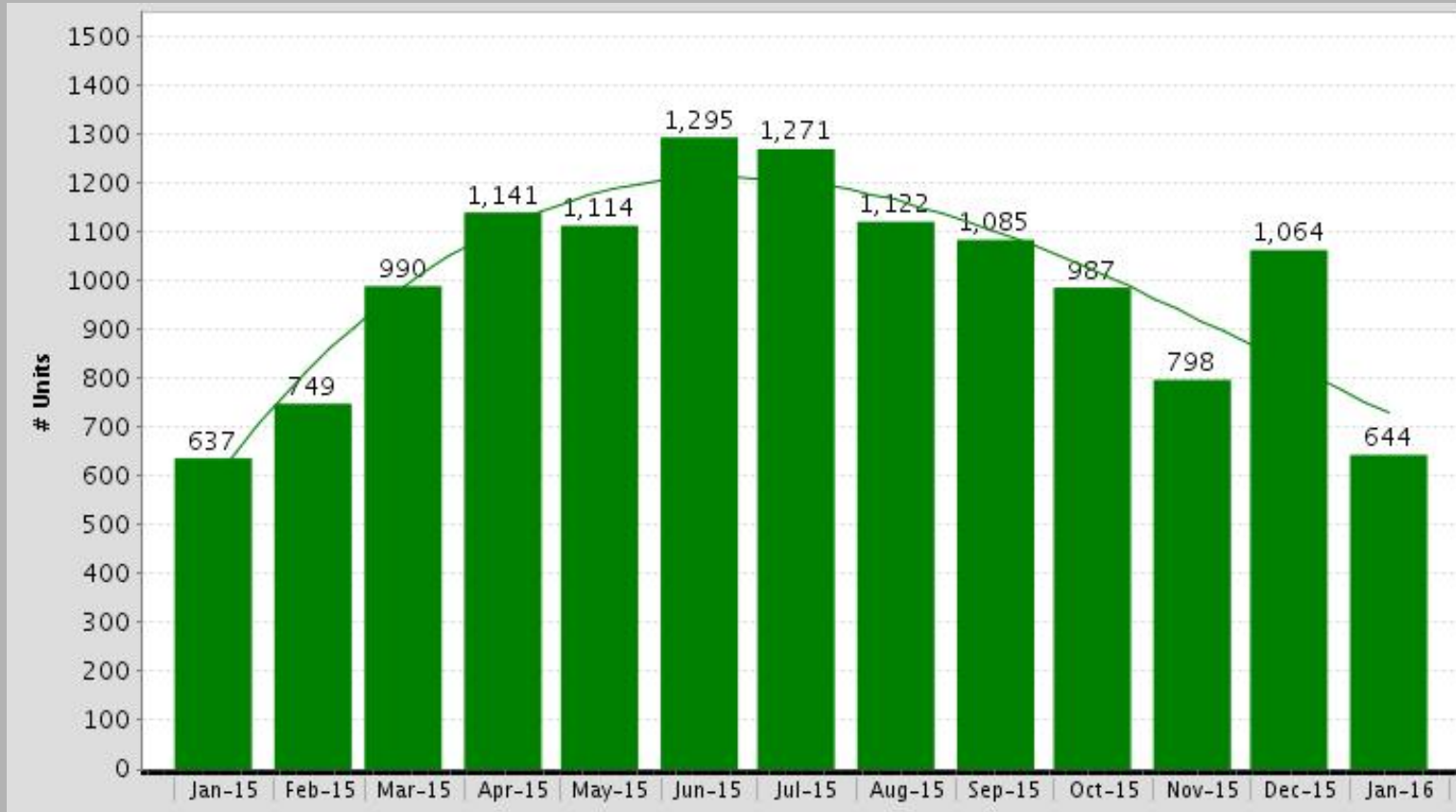
## Median For Sale vs Median Sold

Jan-2015 vs Jan-2016: The median price of for sale properties is up 10% and the median price of sold properties is up 9%

Time Period	For Sale Median	# Properties For Sale	Sold Median	# Properties Sold	Price Difference
Jan-16	380,000	2,790	355,000	644	-25,000
Dec-15	375,000	2,556	352,000	1,064	-23,000
Nov-15	375,000	3,162	339,500	798	-35,500
Oct-15	375,000	3,604	352,500	987	-22,500
Sep-15	379,000	3,731	340,000	1,085	-39,000
Aug-15	369,900	3,907	346,125	1,122	-23,775
Jul-15	374,900	3,991	339,000	1,271	-35,900
Jun-15	365,000	3,992	350,000	1,295	-15,000
May-15	359,900	3,955	347,500	1,114	-12,400
Apr-15	355,000	3,849	337,500	1,141	-17,500
Mar-15	349,000	3,816	345,000	990	-4,000
Feb-15	345,000	3,483	335,000	749	-10,000
Jan-15	345,000	3,516	325,000	637	-20,000

## Sold Properties by Month

Jan-2015 vs Jan-2016: The number of Sold properties is up 1%



### Jan-2015 vs. Jan-2016

Jan-2015	Jan-2016	Change	%
637	644	7	1



Property Types:	: Single Family Residential			
Counties:	: San Diego			
MLS: SANDICOR	Price: All	Period: 1 Year Monthly	Bedrooms: All	SqFt: All
		Construction Type: All	Bathrooms: All	Lot Size: All Square Footage

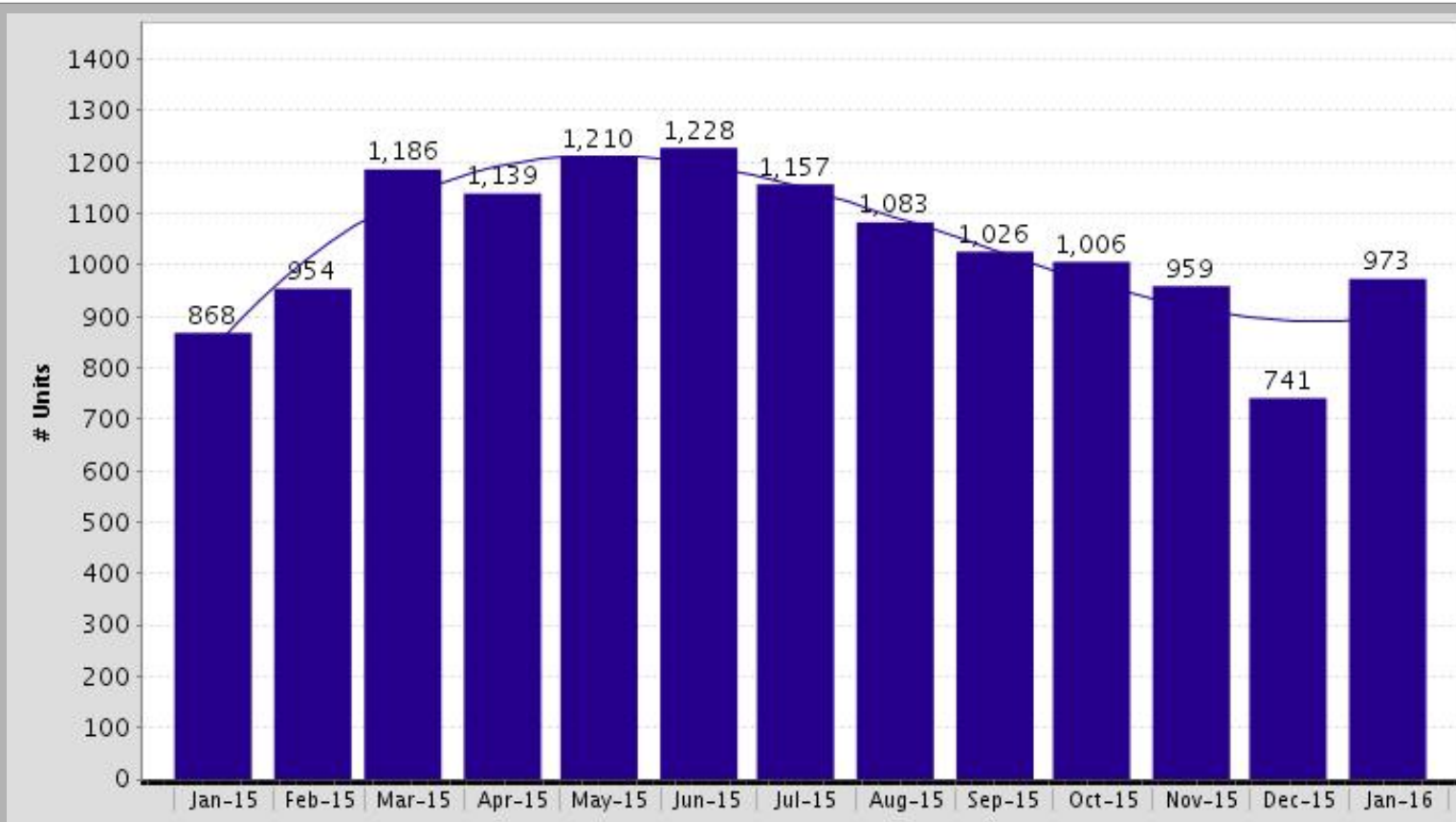
## Sold Properties by Month

Jan-2015 vs Jan-2016: The number of Sold properties is up 1%

Time Period	Full Market			Bank Properties			Non-Bank Properties		
	Units	Median Price	Avg DOM	Units	% Bank	Median Price	Units	% Non-Bank	Median Price
Jan-16	644	355,000	47	27	4.2	247,206	617	95.8	360,000
Dec-15	1,064	352,000	42	37	3.5	265,500	1,027	96.5	359,000
Nov-15	798	339,500	45	30	3.8	224,550	768	96.2	345,000
Oct-15	987	352,500	44	51	5.2	250,000	936	94.8	355,000
Sep-15	1,085	340,000	42	43	4.0	233,100	1,042	96.0	347,700
Aug-15	1,122	346,125	40	60	5.3	266,000	1,062	94.7	351,230
Jul-15	1,271	339,000	41	60	4.7	240,750	1,211	95.3	350,000
Jun-15	1,295	350,000	39	49	3.8	235,000	1,246	96.2	355,000
May-15	1,114	347,500	40	50	4.5	215,000	1,064	95.5	351,987
Apr-15	1,141	337,500	45	56	4.9	216,575	1,085	95.1	345,000
Mar-15	990	345,000	48	55	5.6	272,000	935	94.4	354,000
Feb-15	749	335,000	57	65	8.7	235,000	684	91.3	345,000
Jan-15	637	325,000	58	58	9.1	247,500	579	90.9	335,000

## Under Contract Properties by Month

Jan-2015 vs Jan-2016: The number of Under Contract properties is up 12%



### Jan-2015 vs. Jan-2016

Jan-2015	Jan-2016	Change	%
868	973	105	12



Property Types: : Single Family Residential  
 Counties: San Diego  
 Price: All  
 MLS: SANDICOR  
 Bedrooms: All  
 Period: 1 Year Monthly  
 Bathrooms: All  
 Construction Type: All  
 SqFt: All  
 Lot Size: All Square Footage

## Under Contract Properties by Month

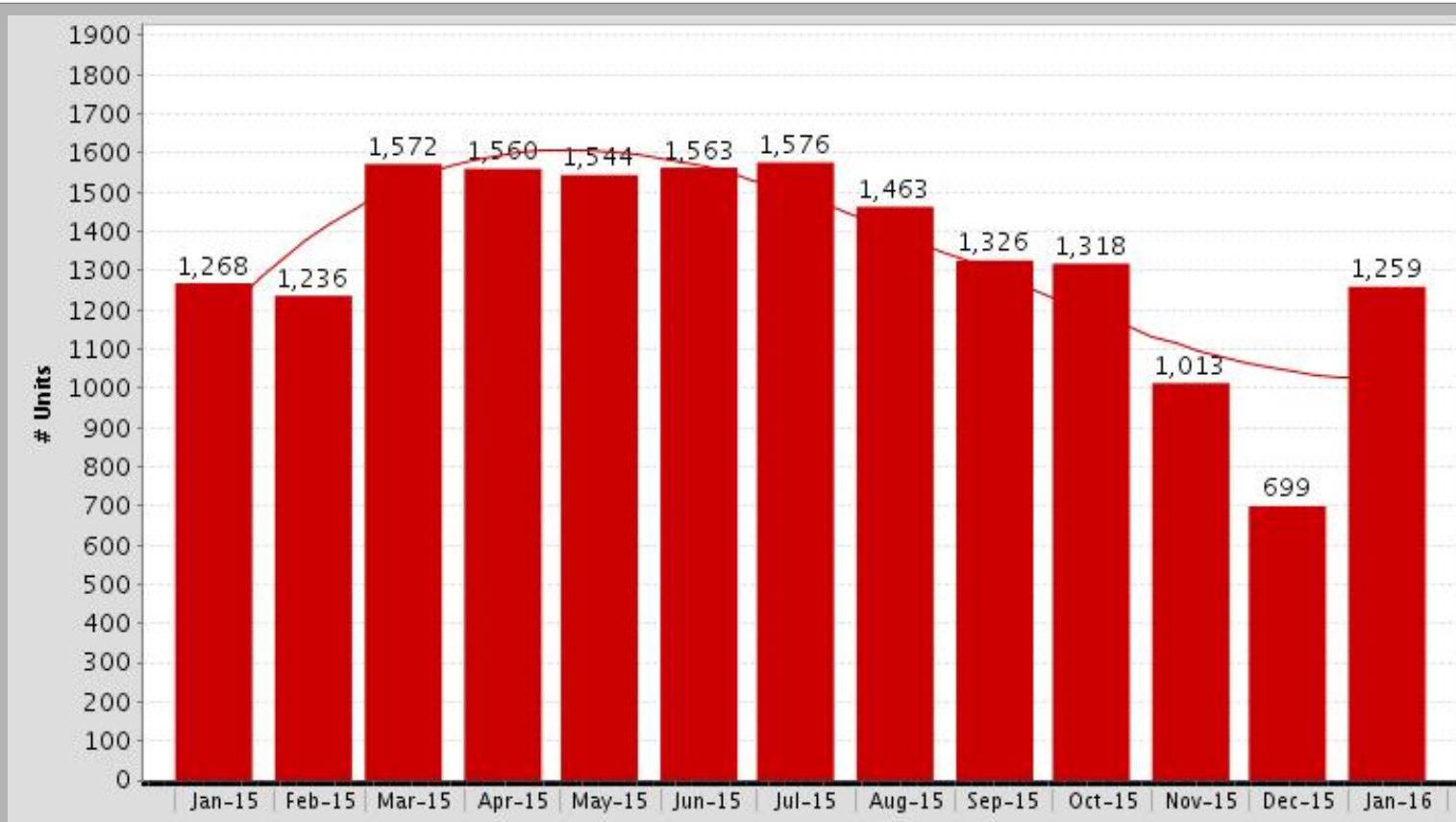
Jan-2015 vs Jan-2016: The number of Under Contract properties is up 12%

Time Period	Full Market			Bank Properties			Non-Bank Properties		
	Units	Median Price	Avg DOM	Units	% Bank	Median Price	Units	% Non-Bank	Median Price
Jan-16	973	355,000	43	62	6.4	262,000	911	93.6	360,000
Dec-15	741	355,000	52	67	9.0	259,000	674	91.0	369,000
Nov-15	959	353,500	44	59	6.2	269,000	900	93.8	364,900
Oct-15	1,006	349,000	43	53	5.3	249,000	953	94.7	350,000
Sep-15	1,026	349,894	46	52	5.1	230,250	974	94.9	359,000
Aug-15	1,083	345,000	39	46	4.2	249,450	1,037	95.8	349,000
Jul-15	1,157	359,000	42	61	5.3	279,999	1,096	94.7	364,949
Jun-15	1,228	348,250	43	62	5.0	254,000	1,166	95.0	354,500
May-15	1,210	350,000	38	53	4.4	219,900	1,157	95.6	359,900
Apr-15	1,139	349,900	40	54	4.7	222,450	1,085	95.3	359,000
Mar-15	1,186	349,000	42	54	4.6	234,450	1,132	95.4	354,950
Feb-15	954	344,950	48	56	5.9	244,500	898	94.1	349,900
Jan-15	868	348,800	57	71	8.2	269,900	797	91.8	355,000



## New Properties by Month

Jan-2015 vs Jan-2016: The number of New properties is down 1%



### Jan-2015 vs. Jan-2016

Jan-2015	Jan-2016	Change	%
1,268	1,259	-9	-1



Property Types: : Single Family Residential  
 Counties: San Diego  
 MLS: SANDICOR Price: All  
 Period: 1 Year Monthly  
 Construction Type: All  
 Bedrooms: All  
 Bathrooms: All  
 SqFt: All  
 Lot Size: All Square Footage

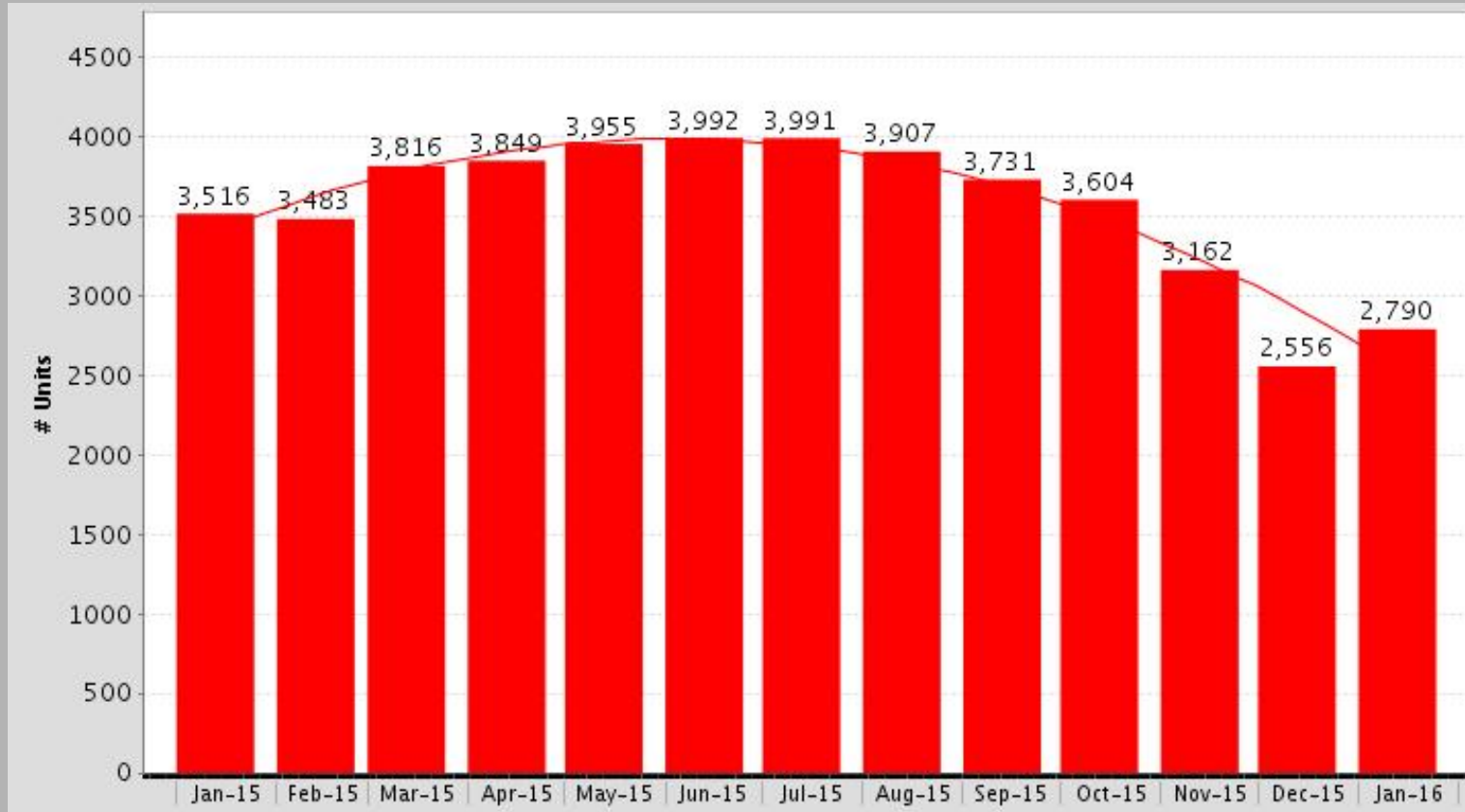
## New Properties by Month

Jan-2015 vs Jan-2016: The number of New properties is down 1%

Time Period	Full Market		Bank Properties			Non-Bank Properties		
	Units	Median Price	Units	% Bank	Median Price	Units	% Non-Bank	Median Price
Jan-16	1,259	379,900	40	3.2	248,450	1,219	96.8	385,000
Dec-15	699	350,000	35	5.0	255,000	664	95.0	359,950
Nov-15	1,013	365,000	49	4.8	310,000	964	95.2	370,000
Oct-15	1,318	359,000	44	3.3	247,000	1,274	96.7	362,600
Sep-15	1,326	369,000	51	3.8	239,000	1,275	96.2	370,000
Aug-15	1,463	359,500	58	4.0	243,500	1,405	96.0	365,000
Jul-15	1,576	375,250	51	3.2	279,000	1,525	96.8	379,000
Jun-15	1,563	369,000	56	3.6	259,500	1,507	96.4	373,000
May-15	1,544	360,000	54	3.5	229,900	1,490	96.5	369,000
Apr-15	1,560	369,000	68	4.4	252,500	1,492	95.6	375,000
Mar-15	1,572	359,450	78	5.0	254,000	1,494	95.0	365,000
Feb-15	1,236	350,000	53	4.3	245,000	1,183	95.7	359,000
Jan-15	1,268	349,000	59	4.7	229,000	1,209	95.3	355,000

## For Sale Properties by Month

Jan-2015 vs Jan-2016: The number of For Sale properties is down 21%



### Jan-2015 vs. Jan-2016

Jan-2015	Jan-2016	Change	%
3,516	2,790	-726	-21



Property Types:	: Single Family Residential			
Counties:	San Diego			
MLS: SANDICOR	Price: All	Period: 1 Year Monthly	Bedrooms: All	SqFt: All
		Construction Type: All	Bathrooms: All	Lot Size: All Square Footage

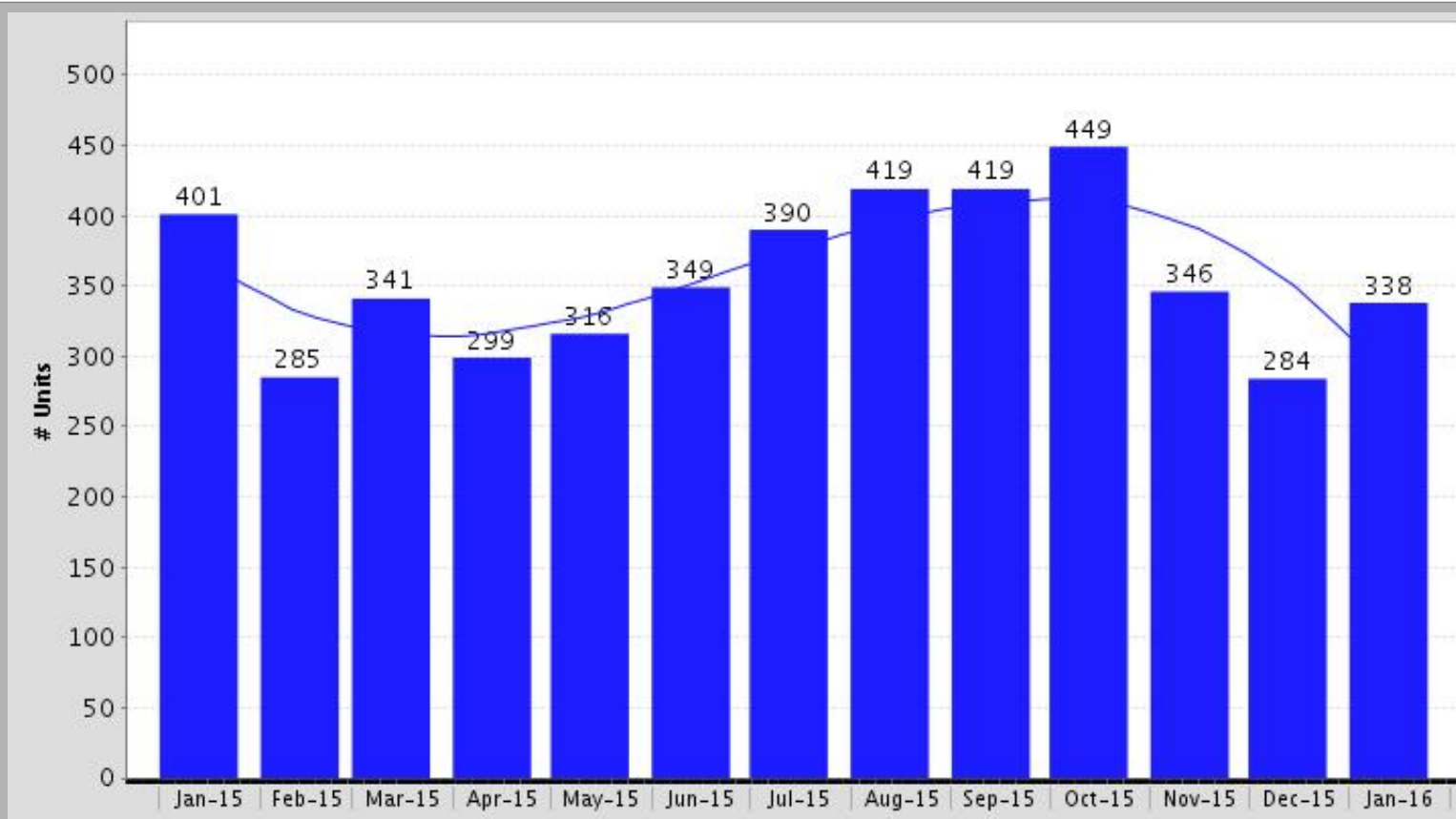
## For Sale Properties by Month

Jan-2015 vs Jan-2016: The number of For Sale properties is down 21%

Time Period	Full Market			Bank Properties			Non-Bank Properties		
	Units	Median Price	Avg DOM	Units	% Bank	Median Price	Units	% Non-Bank	Median Price
Jan-16	2,790	380,000	60	142	5.1	257,000	2,648	94.9	393,950
Dec-15	2,556	375,000	71	179	7.0	259,900	2,377	93.0	389,900
Nov-15	3,162	375,000	64	216	6.8	265,000	2,946	93.2	389,000
Oct-15	3,604	375,000	62	238	6.6	257,000	3,366	93.4	389,000
Sep-15	3,731	379,000	65	267	7.2	250,000	3,464	92.8	389,900
Aug-15	3,907	369,900	63	279	7.1	250,000	3,628	92.9	380,000
Jul-15	3,991	374,900	63	313	7.8	259,000	3,678	92.2	385,000
Jun-15	3,992	365,000	65	355	8.9	253,000	3,637	91.1	379,000
May-15	3,955	359,900	65	372	9.4	249,000	3,583	90.6	377,000
Apr-15	3,849	355,000	66	392	10.2	245,000	3,457	89.8	375,000
Mar-15	3,816	349,000	69	400	10.5	242,500	3,416	89.5	365,000
Feb-15	3,483	345,000	76	401	11.5	235,000	3,082	88.5	359,950
Jan-15	3,516	345,000	83	438	12.5	239,000	3,078	87.5	364,949

## Expired Properties by Month

Jan-2015 vs Jan-2016: The number of Expired properties is down 16%



### Jan-2015 vs. Jan-2016

Jan-2015	Jan-2016	Change	%
401	338	-63	-16



Property Types:	: Single Family Residential		Bedrooms: All	SqFt: All
Counties:	: San Diego		Bathrooms: All	Lot Size: All Square Footage
MLS: SANDICOR	Price: All	Period: 1 Year Monthly		
		Construction Type: All		

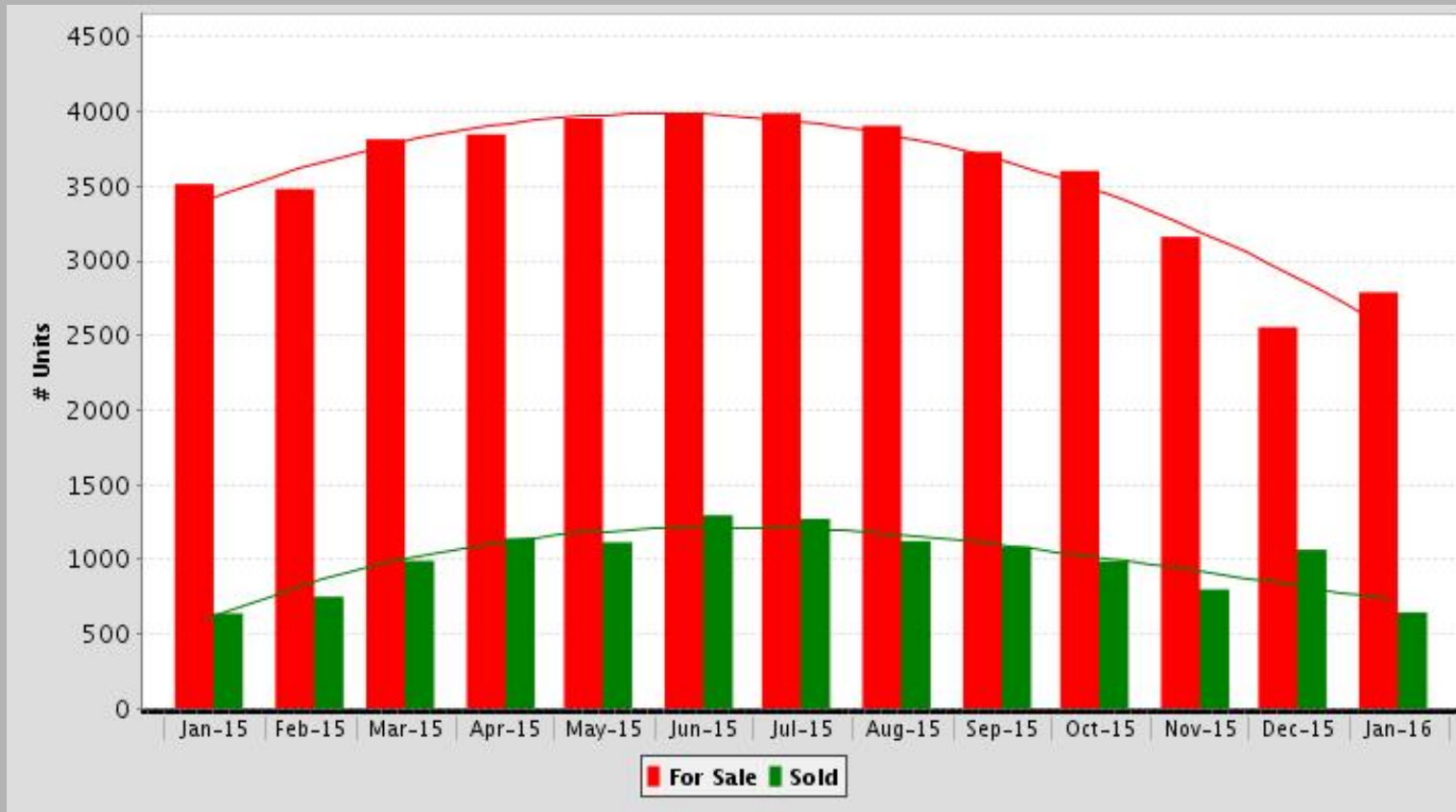
## Expired Properties by Month

Jan-2015 vs Jan-2016: The number of Expired properties is down 16%

	Full Market			Bank Properties			Non-Bank Properties		
	Units	Median Price	Avg DOM	Units	% Bank	Median Price	Units	% Non-Bank	Median Price
Jan-16	338	410,000	109	16	4.7	227,000	322	95.3	432,450
Dec-15	284	419,450	89	10	3.5	244,950	274	96.5	429,000
Nov-15	346	399,250	92	13	3.8	250,000	333	96.2	409,000
Oct-15	449	427,000	85	18	4.0	284,500	431	96.0	439,000
Sep-15	419	399,000	102	21	5.0	242,000	398	95.0	412,500
Aug-15	419	389,000	83	17	4.1	245,000	402	95.9	395,000
Jul-15	390	399,450	89	31	7.9	255,000	359	92.1	410,000
Jun-15	349	379,900	88	31	8.9	245,000	318	91.1	389,000
May-15	316	366,944	96	20	6.3	245,000	296	93.7	382,450
Apr-15	299	359,000	89	20	6.7	203,500	279	93.3	379,000
Mar-15	341	344,000	92	22	6.5	243,500	319	93.5	355,000
Feb-15	285	369,500	102	23	8.1	210,000	262	91.9	377,000
Jan-15	401	366,900	105	19	4.7	200,000	382	95.3	371,438

# Supply & Demand by Month

Jan-2015 vs Jan-2016: The number of for sale properties is down 21% and the number of sold properties is up 1%



Jan-2015 vs. Jan-2016			
Jan-2015	Jan-2016	Change	%
3,516	2,790	-726	-21



Jan-2015 vs. Jan-2016			
Jan-2015	Jan-2016	Change	%
637	644	7	1

Property Types: : Single Family Residential  
 Counties: San Diego  
 MLS: SANDICOR Price: All  
 Period: 1 Year Monthly  
 Construction Type: All  
 Bedrooms: All  
 Bathrooms: All  
 SqFt: All  
 Lot Size: All Square Footage

## Supply & Demand by Month

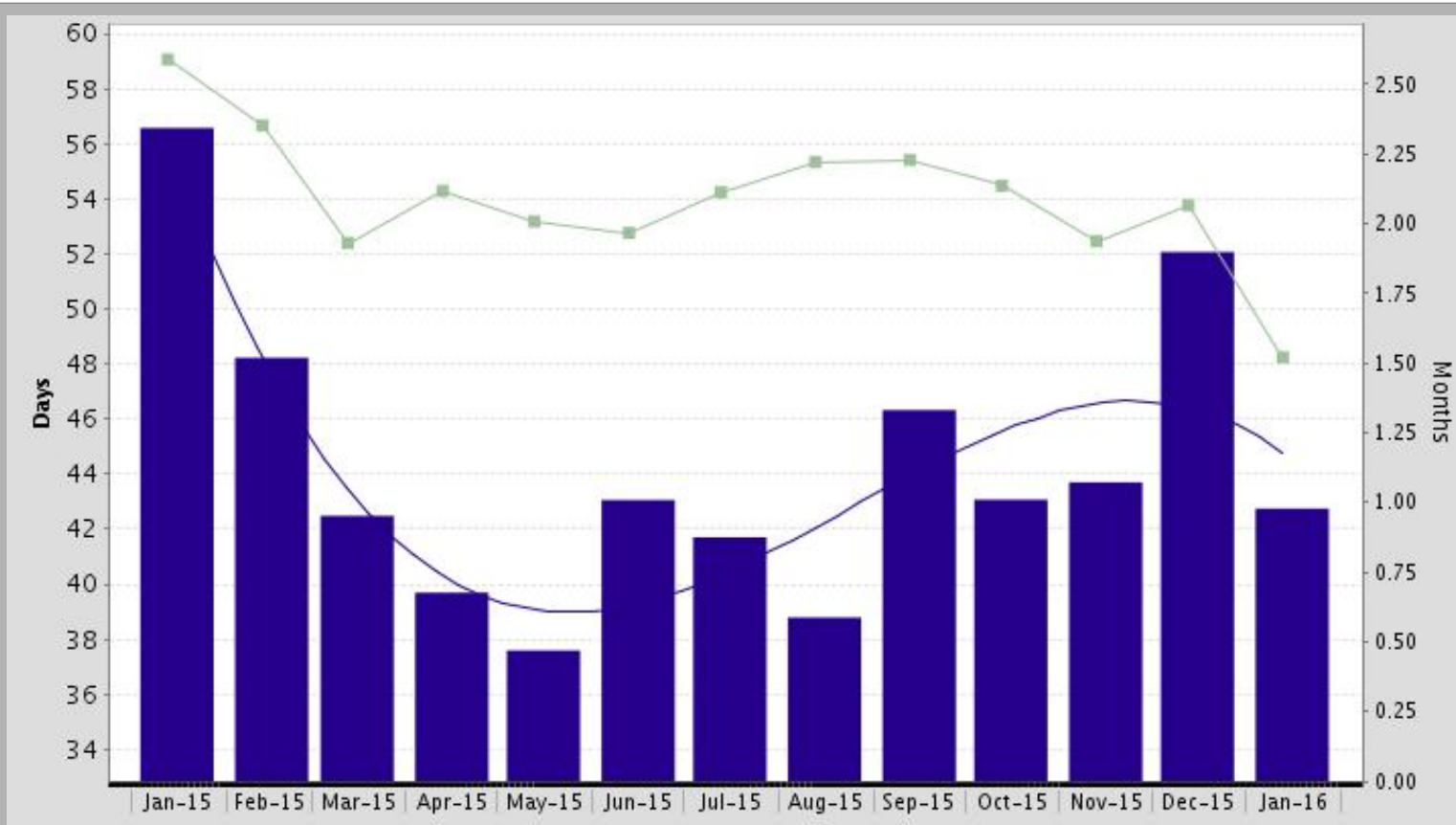
Jan-2015 vs Jan-2016: The number of for sale properties is down 21% and the number of sold properties is up 1%

Time Period	# Properties		# Properties	
	For Sale	Avg DOM	Sold	Avg DOM
Jan-16	2,790	60	644	47
Dec-15	2,556	71	1,064	42
Nov-15	3,162	64	798	45
Oct-15	3,604	62	987	44
Sep-15	3,731	65	1,085	42
Aug-15	3,907	63	1,122	40
Jul-15	3,991	63	1,271	41
Jun-15	3,992	65	1,295	39
May-15	3,955	65	1,114	40
Apr-15	3,849	66	1,141	45
Mar-15	3,816	69	990	48
Feb-15	3,483	76	749	57
Jan-15	3,516	83	637	58



## The Average Days on Market by Month

Jan-2015 vs Jan-2016: The average days on market is down 24%



### Jan-2015 vs. Jan-2016

Jan-2015	Jan-2016	Change	%
57	43	-14	-24



Property Types:	: Single Family Residential	Period: 1 Year Monthly	Bedrooms: All	SqFt: All
Counties:	San Diego	Construction Type: All	Bathrooms: All	Lot Size: All Square Footage
MLS: SANDICOR	Price: All			

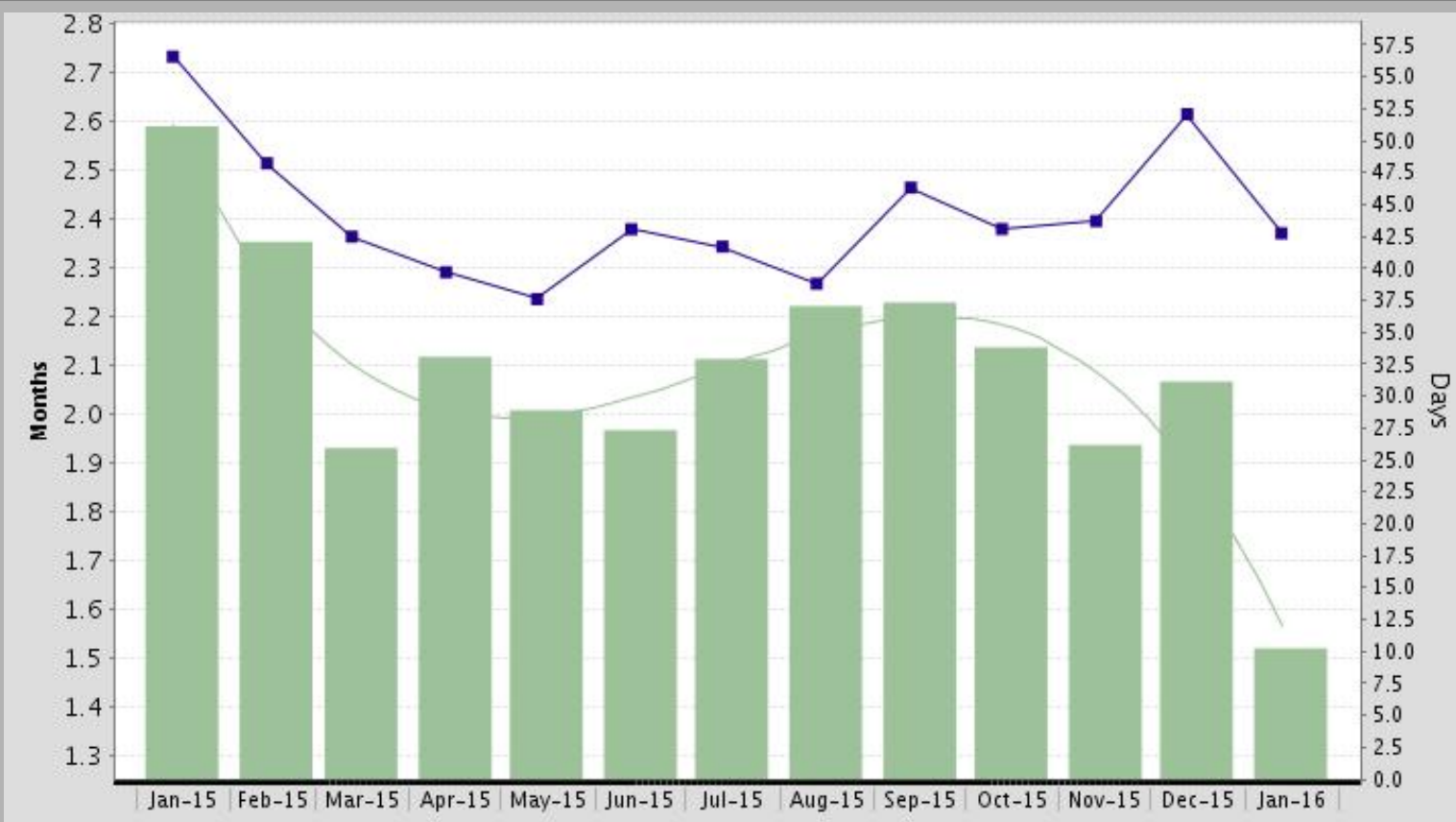
## The Average Days on Market by Month

Jan-2015 vs Jan-2016: The average days on market is down 24%

Time Period	Avg DOM	# UC Units
Jan-16	43	973
Dec-15	52	741
Nov-15	44	959
Oct-15	43	1,006
Sep-15	46	1,026
Aug-15	39	1,083
Jul-15	42	1,157
Jun-15	43	1,228
May-15	38	1,210
Apr-15	40	1,139
Mar-15	42	1,186
Feb-15	48	954
Jan-15	57	868

## Months Supply of Inventory

Jan-2015 vs Jan-2016: The average months supply of inventory is down 41%



Jan-2015 vs. Jan-2016			
Jan-2015	Jan-2016	Change	%
2.6	1.5	-1.1	-41.0

Calculation of the percent change is not applicable

Property Types:	: Single Family Residential	Period: 1 Year Monthly	Bedrooms: All	SqFt: All
Counties:	San Diego	Construction Type: All	Bathrooms: All	Lot Size: All Square Footage
MLS: SANDICOR	Price: All			

## Months Supply of Inventory

Jan-2015 vs Jan-2016: The average months supply of inventory is down 41%

Time Period	# Units For Sale	# UC Units	MSI	UC Avg DOM
	Last Day of Month	During Month		
Jan-16	1,479	973	1.5	43
Dec-15	1,531	741	2.1	52
Nov-15	1,857	959	1.9	44
Oct-15	2,149	1,006	2.1	43
Sep-15	2,286	1,026	2.2	46
Aug-15	2,405	1,083	2.2	39
Jul-15	2,444	1,157	2.1	42
Jun-15	2,415	1,228	2.0	43
May-15	2,429	1,210	2.0	38
Apr-15	2,411	1,139	2.1	40
Mar-15	2,289	1,186	1.9	42
Feb-15	2,244	954	2.4	48
Jan-15	2,247	868	2.6	57